

Bylaw No. 27-2026

West Inter- Lake District Regional Water Services Commission Being a Bylaw of the West Inter Lake District Regional Water Services Commission in the Province Of Alberta (The Commission) Establishing Credit Card Borrowing

WHEREAS, the Board of the West Inter Lake District Regional Water Services Commission (hereinafter called the "Corporation") in the Province of Alberta, may make a credit card borrowing for the purpose of financing operating expenditures of the Corporation, provided that the amount to be borrowed, together with the unpaid principal of other borrowings made for the purpose of financing operating expenditures, must not exceed the amount the Corporation estimates will be raised in utility sales in the year the borrowing is made;

AND WHEREAS, further provides that a credit card borrowing bylaw does not have to be advertised if the term of the borrowing does not exceed 3 years.

NOW THEREFORE, under the authority of the Municipal Government Act RSA 2000, Chpt. M-26, the Board of the Corporation adopts as a Bylaw that:

CREDIT CARD BYLAW

1. This Bylaw shall be cited as "The Credit Card Bylaw."

DEFINITIONS

- 2.1 "Act" means the Municipal Government Act, RSA 2000, Chpt. M-26;
- 2.2 "AMSC" means Alberta Municipal Services Corporation;
- 2.3 "BMO" means the Bank of Montreal;
- 2.4 "Manager" means the Manager of the West Inter Lake District Water Services Commission;
- 2.5 "Corporation" means the West Inter Lake District Water Services Commission;
- 2.6 "Chair" means the elected official of the West Inter Lake District Water Services Commission;

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2.7 "PCard" means the BMO Mastercard;

BORROWING TERMS AND CONDITIONS

- 3.1 The Corporation may borrow from AMSC using the PCard to complete operating expenditures for convenience purposes and where required by suppliers.
- 3.2 The Corporation may borrow, at maximum, \$5,000.00 (Five Thousand Dollars and 00/100 cents) from AMSC using the PCard.
- 3.3 The Corporation may borrow, at maximum, \$5,000.00 (Five Thousand Dollars and 00/100 cents) from AMSC using the PCard for a single purchase.
- 3.4 All sums borrowed under this bylaw shall be borrowed on the general credit and security of the Corporation.
- 3.5 All sums borrowed under this bylaw, including principal and interest, shall be due and payable in full monthly.
- 3.6 Any and all sums borrowed with the PCard to complete operating expenditures for convenience purposes and where required by suppliers will be at the Manager's discretion.
- 3.7 The Manager and the Chair of the Corporation are hereby authorized to apply to AMSC and to obtain a PCard with a limit and conditions not exceeding the maximum amount this bylaw authorizes.

EFFECTIVE DATE

- 4.1 This Bylaw shall come into effect on the date of final passing of the Board and upon signing by the Chair and the Manager.

Read a first time this __4th__ day of _May_____, 2026

Read a second time this _4th____ day of _May_____, 2026

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Read a third time and finally passed this _4th_____day of _May_____, 2026

CHAIR

MANAGER